

TONE INTENSELY DULL AND SOGGY

Market Affected by Relinquishment of Vigorous Support of Past Few Days.

RECOVERY AT LATE HOUR

More Rumors Afloat Concerning St. Paul and Harriman Roads. Bonds Are Irregular.

(By Associated Press.)

NEW YORK, August 14.—The market for securities was too dull to-day to warrant anything but negative conclusions. There seemed to be a relinquishment of the vigorous support which has been evident throughout the recent rise in prices. Efforts to carry prices upwards were destined from and the market was left to take care of itself to a large extent. This was not without its effect on the tone, which became intensely dull and rather soggy. The speculation showed the want of the customary stimulant which has been administered at short intervals, sometimes by an actual event occurrence, and when this was lacking by diligent rumors of expected developments, which proved even more effective than the actual occurrences. Assertions have grown very positive that this week's meetings of the authorities of the Harriman Pacific railroads will take definite action towards the placing of Southern Pacific on the dividend list and for the increase of the Union Pacific dividend. Expectation is almost equally well defined of an announcement of St. Paul rights this week. These expectations have been so often disappointed in the past that a spirit of caution and of some degree of scepticism has grown up and was reflected in the day's operations in stocks. It is to be said of the market, however, that in spite of the withdrawal of active efforts toward lifting prices there was little evidence of damaging pressure to sell. Supporting orders were offered upon an early decline, and when these were made effective, the market politically became a drifting match with the trading almost completely idle at times. The recommendation of the executive committee of the Consolidated Gas Company to maintain the present rate dividend, although it would seem to relieve a fear which caused recent weakness in that stock, was greeted by a decline. The call money market was little changed, but asking rates for time loans for 90 and 90 days were raised to five per cent. and for five and six months to 6 per cent. Prices went to the lowest in the last hour, and then recovered to the best of the day, closing firm.

Bonds were irregular. Total sales, par value, \$1,235,000. United States bonds were all unchanged on the call.

Total sales of stocks to-day were 620,000 shares.

MONEY AND EXCHANGED: CLOSED—Money on call steady 3-2-4. Ruling rates, 3-1-2; closing bid 3-2-4 offered, 3. Time loans, strong and dull; six days, 4-1-2. Four days 4-3-4-5; six months, 5-8-9-10.

Prime mercantile paper, 5-1-2-3 per cent. Sterling exchange, firmer, at \$1,848.50 for demand, and at \$1,815.50 for sixty days. Postred rates, 4-82-1-26-18-18 and 4-53-1-26-15. Commercial bills, H.R. 1-2-2 and 4-51-8. Bar silver, 65-1-2 cents. Mexican dollars, 10-1-2 cents.

RICHMOND STOCK MARKET.

Richmond, Va., August 14, 1906. STATE SECURITIES—Bonds, 4% to 5%.

STATE OF VIRGINIA, 1922—95%.

CITY SECURITIES—Richmond, C. & R., 103%.

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Georgia Pacific, Inc., C. 1922—11%.

Georgia, So. and Florida—11%.

Georgia and Alabama, Inc., 1920—10%.

Nor. and South. Ry. Poca, 1914—8%.

Petersburg Glass, A. & R. C., 1926—12%.

Flushing, N. Y. Glass Co., 1926—12%.

Central of Georgia, Inc., 1926—10%.

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Chesapeake and Ohio 4%.

Chicago and Alton 3%.

Midland Land Co., 1926—10%.

Atlanta, Ga., 1914—11%.

Seaboard Air Line, 1926—10%.

RAILROAD STOCKS.

American, 100-103.

Atlantic Coast Line, 100-104.

Atlantic Coast Line, pfd., 100-120.

Atlantic Coast Line, 100-120.

Central and Ohio, November 100-114.

Rich. Fred. and Pot. Co., 100-109.

R. F. and P. Div., 100-108.

Bank and Trust Co. Stocks, 100-108.

American National, 100-124.

Broad Street, 100-124.

C. & O. Div., 100-124.

National, 100-120.

Merchants National, 100-120.

State Bank of Virginia, 100-103.

Union Bank of Richmond, 100-103.

Bank of Richmond, 100-103.

Midland Land Co., 100-103.

Va. Car. Chem., pfd., 100-109.

Va. Car. Chemical, com., 100-107.

Va. Car. C. Co. Com. Tr., 100-107.

Baltimore Stock Market, BALTIMORE, Md., August 14.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKET.

NEW YORK, August 14.—The cotton market was active to-day and ruled irregular with close steady at a net decline of 205 points.

Sales for the day were estimated at 150,000 bales.

The opening was steady at a decline of 205 points, which was a little better than due on the cotton market in view of the fact that one man in the market advanced up during the forenoon to an average of about 500 points as compared with the closing figure of yesterday, and with the closing figure of yesterday, which may have been influenced by apprehension of a less favorable foreign buying market for cotton in this country, which had proved to be without special feature, and during the afternoon the market ease off under a renewal of buy pressure and liquidation of short positions.

The cotton market was practically at the low point of the session.

The detailed weather reports published in the daily press indicated that the weather had not indicated by the early part, but had little effect on the market. Southern spot markets were 1-0c higher to 1-0c lower, generally unchanged.

The Cotton Exchange will be closed on Saturday, September 1st, preceding Labor Day, for an extra exchange holiday.

Receipts for the week were 25,500 bales, against 35,212 last week and 37,747 last year. For the week 26,000 bales against 25,610 bales last week and 35,212 last year. Total receipts for the week were 25,500 bales against 35,212 last year, and 37,747 last year.

Receipts for the month were 1,000 bales, against 5,522 last month and 5,000 bales last year.

Receipts for the season were 1,414,000 bales, against 5,211 bales against 5,231 last year,

Cotton futures closed steady, Open, High, Low, Close, 8-93, 8-93, 8-91, 8-81.

September 8-91, 8-92, 8-87, 8-87.

October 8-87, 8-87, 8-87, 8-87.

November 8-87, 8-87, 8-87, 8-87.

December 8-87, 8-87, 8-87, 8-87.

January 8-87, 8-87, 8-87, 8-87.

February 8-87, 8-87, 8-87, 8-87.

March 8-87, 8-87, 8-87, 8-87.

Spot cotton closed quiet, 25 points lower.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Bid.	Asked.	SALES:	Bid.	Asked.	SALES:
Open.	High.	Low.	Closing.	Open.	High.	Low.
800 Atlantic Coast Line, com., 144	148	148	3,600 Mo., Kan. and Tex., pfd., 100	704	704	704
5,000 American Smelters, com., 154	164	162	5,600 Missouri Pacific, .00	954	954	954
44,000 Amalgamated Copper, .00	104	103	200 National Lead, .00	704	704	704
1,000 Amer. Car and Foundry, 884	804	804	2,000 New York Central, .00	1414	1414	1404
Amer. Car and Foundry, pfd.	—	—	4,000 Norfolk and Western, .00	924	924	924
200 American Cotton Oil, .00	824	824	1,200 N. Y. Onondaga, 100	104	104	104
100 American Tobacco, pfd., 100	101	101	3,100 Pennsylvania Railroad, .00	1354	1354	1354
100 American Can, pfd., 100	104	104	200 Peop. Gas (Chicago), .00	91	91	91
2,000 Amer. Locomotive, com., 684	684	684	1,000 Pressed Steel Car, .00	63	63	63
Amer. Locomotive, pfd.	—	—	1,000 Republic L. and S. com., 250	984	984	974
1,000 Amer. Sugar, .00	1874	1874	1,000 Republic L. and S. co., 100	90	90	90
20,000 A. T. & T. Co., pfd., 100	1074	1074	200 Reading, com., 100	122	122	122
22,700 Baltimore and Ohio, .00	1224	1224	200 Reading, 1st pfd., 100	92	92	92
26,400 Brooklyn Rapid Transit, .00	754	754	200 Reading, 2d pfd., .00	914	914	914
4,000 Canadian Pacific, .00	1064	1064	1,200 Rock Island, com., 200	204	204	204
7,800 Chesapeake and Ohio, .00	614	614	1,000 Rock Island, pfd., .00	1074	1074	1074
18,000 Chicago and St. Paul, .00	1874	1874	1,000 St. Louis, 1st pfd., .00	1174	1174	1174
18,000 Colorado Fuel and Iron, .00	564	564	1,200 Southern Pacific, .00	704	704	704
18,000 Colorado Fuel and Iron, .00	564	564	1,000 Southern Railway, .00	874	874	874
18,000 Colorado Fuel and Iron, .00	564	564	1,000 Southern Railway, pfd., .00	904	904	904
18,000 Colorado Fuel and Iron, .00	564	564	200 Western Union, .00	91	92	92
			Total sales, 621,000 shares.			

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	1014	1014	Mobile and Ohio Colateral Trust, 4s	914
U. S. refunding 2s, coupon	1015	1015	National City, 4% M. & A. com., .00	924
U. S. 2s, registered	1034	1034	New Jersey Central, gen. gen., .00	125
U. S. 2s, coupon	1035	1035	Northern Central, .00	103%
U. S. Old 4s, registered	1044	1044	Northern Pacific, .00	1004
U. S. Old 4s, coupon	1045	1045	Oregon Short Line, .00	914
U. S. New 4s, registered	1054	1054	Pennsylvania, conv., .00	92%
U. S. New 4s, coupon	1055	1055	Reading Coal and Iron, com., 100	1014
U. S. consolidated Gas, .00	1202	1202	St. Louis and San Francisco, .00	914
Delaware and Hudson, .00	1224	1224	St. Louis and San Francisco, .00	914
Del. Lack. and Western, .00	1225	1225	St. Louis Southwestern, .00	914
200 Erie, com., .00	1234	1234	St. Louis Southwestern, .00	914
700 Erie, 1st pfd., .00	1244	1244	St. Louis Southwestern, .00	914
700 Erie, 2d pfd., .00	1254	1254	St. Louis and San Fran., .00	914